State of Utah

Capital Budget and Debt Service

- This section includes bond authorizations, a brief description of new appropriations, and other tables showing capital projects by department and funding source.

Capital Budget and Debt Service

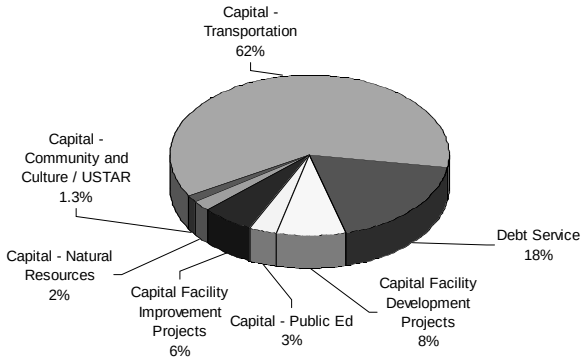
Kimberlee Willette, Analyst

Budget Adjustments

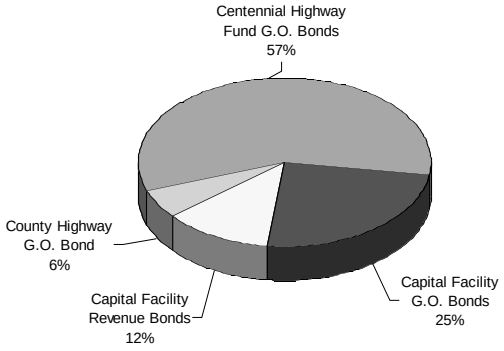
Capital Budget and Debt Service Overview

- The capital budget includes appropriations for the acquisition, development, construction, and improvement of fixed public assets.
- The debt service budget includes appropriations for debt services payments on all capital facility general obligation (G.O.) bonds, highway general obligation bonds, and State Building Ownership Authority revenue bonds.

Where Will My Taxes and Fees Go for Capital Budget and Debt Service?
(Total FY 2009 Funding is $1,373,318,200)



Debt Service Expenses
(Based on FY 2009 Appropriations)



The State has a triple A rating on general obligation bonds from Moody's Investors Service, Standard and Poor's Corporation, and Fitch Ratings; and a double A rating on revenue bonds from Moody's Investors Service and Standard and Poor's Corporation.

Continue Development of Trust Lands Administration Projects

- Continue funding development projects to earn a maximum return on investment with $7,700,000 one-time restricted funds and $1,350,000 supplemental restricted funds

Maintain State Facilities to Increase Building Life and Reduce Costly Future Repairs

- Meet the state law that requires annual capital improvement funding to be at least 1.1 percent of the estimated replacement cost of all state facilities with $9,778,300 ongoing General Fund and Education Fund

New Capital Facility Development Project Appropriations (in millions)

	State Funds Appropriated
Corrections - Gunnison inmate housing	$54.5
Utah Museum of Natural History	25.0
Veterans' nursing home	19.7
Courts' Ogden land purchase	3.3
National Guard armories	3.0
UVU land purchase	0.6
Total	**$106.1**

Capital facility development projects address economic development initiatives, inadequate space needs, and building safety conditions.

Legislative Intent Statements

Legislative Intent Statements

House Bill 5

Revenue Bond and Capital Facilities Authorizations

Section 1

The State Building Ownership Authority (SBOA) may issue or execute obligations, or enter into or arrange for a lease-purchase agreement in which participation interests may be created, to provide up to $90,000,000 for the acquisition and construction of phase II-B of a cancer clinical research hospital facility adjacent to the University of Utah (U of U) Medical Center, together with additional amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements. Institutional funds shall be used as the primary revenue source for repayment of the obligation. The university may plan, design, and construct phase II-B of a cancer clinical research hospital facility, but may not request state funds for operation and maintenance costs or capital improvements.

SBOA may issue or execute obligations, or enter into or arrange for a lease-purchase agreement in which participation interests may be created, to provide up to $23,700,000 for the acquisition and construction of five stores for the Department of Alcohol Beverage Control, together with additional amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements. Increased sales revenues shall be used as the primary revenue source for repayment of the obligation and the department may request operation and maintenance funding from sales revenues. The following stores will be addressed: (1) replacement of a liquor store in Cedar City; (2) a new Utah County North liquor store; (3) a new Utah County South liquor store; (4) a new Washington County South liquor store; and (5) a new Summit County Heber/Midway liquor store.

Section 2

The State Board of Regents (SBR), on behalf of the U of U, may issue, sell, and deliver revenue bonds or other evidences of indebtedness of the U of U to borrow money on the credit, revenues, and reserves of the U of U, other than appropriations of the legislature, to finance the cost of constructing a northwest campus parking structure. Parking fees and donations shall be used as the primary revenue source for repayment of the obligation. The maximum amount of the revenue bonds or other evidences of indebtedness authorized is $21,280,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements. The U of U may plan, design, and construct the northwest campus parking structure, but may not request state funds for operation and maintenance costs or capital improvements.

SBR, on behalf of Utah State University (USU), may issue, sell, and deliver revenue bonds or other evidences of indebtedness of USU to borrow money on the credit, revenues, and reserves of the university, other than appropriations of the Legislature, to finance the cost of constructing an early childhood education research center. Institutional funds shall be used as the primary revenue source for repayment of the obligation. The maximum amount of the revenue bonds or other evidences of indebtedness is $15,828,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements. USU may plan, design, and construct an early child-

hood education research center and may request state funds for operation and maintenance costs and capital improvements to the extent that the university is able to demonstrate to SBR that the facility meets approved academic and training purposes.

SBR, on behalf of Southern Utah University (SUU), may issue, sell, and deliver revenue bonds or other evidences of indebtedness of SUU to borrow money on the credit, revenues, and reserves of the university, other than appropriations of the Legislature, to finance the cost of constructing a Shakespearean theater. Institutional funds shall be used as the primary revenue source for repayment of the obligation. The bonds or other evidences of indebtedness may provide up to $5,000,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements. SUU may plan, design, and construct the theater and may request state funds for operation and maintenance costs and capital improvements to the extent that the university is able to demonstrate to SBR that the facility meets approved academic and training purposes.

Section 3

U of U may use clinical fees and donations to plan, design, and construct a neuropsychiatric institute expansion. No state funds may be used for any portion of this project. U of U may not request state funds for operation and maintenance costs or capital improvements.

U of U may use donations to plan, design, and construct an arboretum visitor center addition. No state funds may be used for any portion of this project. U of U may request state funds for operation and maintenance costs and capital improvements to the extent that the university is able to demonstrate to SBR that the facility meets approved academic and training purposes.

USU may use donations to plan, design, and construct a business building addition. No state funds may be used for any portion of this project. USU may request state funds for operation and maintenance costs and capital improvements to the extent that the university is able to demonstrate to SBR that the facility meets approved academic and training purposes.

USU may use research grants and other institutional funds to plan, design, and construct a hydraulics laboratory addition to the water laboratory. No state funds may be used for any portion of this project. USU may not request state funds for operation and maintenance costs or capital improvements.

USU may use insurance claim funds and other institutional funds to plan, design, and construct a structures laboratory enclosure. No state funds may be used for any portion of this project. USU may not request state funds for operation and maintenance costs or capital improvements.

Utah Valley University (UVU) may use donations to plan, design, and construct a children's theater. No state funds may be used for any portion of this project. UVU may request state funds for operation and maintenance costs and capital improvements to the extent that the university is able to demonstrate to SBR that the facility meets approved academic and training purposes.

SUU may use donations to plan and design a science center addition. This authorization and the existence of plans and designs

do not guarantee nor improve the chances for legislative approval of the remainder of the building in any subsequent year. No state funds may be used for any portion of this planning and design.

Section 4

USU is to transfer $225,000 for state funded projects from its Capital Contingency Reserve Fund to its Capital Project Reserve Fund.

Section 5

The Division of Facilities Construction and Management (DFCM), acting on behalf of the Department of Natural Resources (DNR), may enter into a lease purchase agreement with Uintah County to provide needed space for agency programs in the area. The agreement shall involve a trade at fair market value between DFCM and Uintah County of the following two properties: (1) the portion of the current Uintah County complex that is owned by the State, located at 147 East Main Street, Vernal, Utah, which currently houses DNR and other state agencies; and (2) a parcel of land owned by Uintah County, located at approximately 318 North Vernal Avenue, Vernal, Utah, which would become the location of the needed space under the lease purchase agreement. Before entering into an agreement with Uintah County, DFCM shall ensure that all other state agencies in the Uintah County complex stay in their current location or receive adequate replacement space, with the terms of any replacement space acceptable to each state agency. Before entering into an agreement with Uintah County, DNR shall obtain the approval of the State Building Board. The State Building Board may approve the agreement only if DNR demonstrates that the lease purchase will be a benefit to the State. Before entering into an agreement with Uintah County, and after obtaining the approval of the State Building Board, DNR shall report the terms of the agreement to the legislative Executive Appropriations Committee.

Table 34
CAPITAL BUDGET AND DEBT SERVICE
Summary Plan of Financing by Department - All Sources of Funding
Three-Year Comparison

	General Fund	Education Fund	Transporta-tion Fund	Federal Funds	Dedicated Credits	Mineral Lease	Restricted/ Trust Funds	Other Funds	Total Funds
Administrative Services									
Actual FY 2007	$113,731,600	$27,809,700	$0	$0	$0	$0	$0	$0	$141,541,300
Authorized FY 2008	214,717,100	32,879,000	0	0	0	0	951,000	0	248,547,100
Appropriated FY 2009	125,520,100	37,768,100	0	0	0	0	0	0	163,288,200
Economic Development & Revenue									
Actual FY 2007	50,000,000	0	0	0	0	6,095,200	0	(49,081,200)	7,014,000
Authorized FY 2008	0	0	0	0	0	5,503,800	0	11,889,200	17,393,000
Appropriated FY 2009	0	0	0	0	0	5,500,000	0	12,000,000	17,500,000
Higher Education									
Actual FY 2007	0	71,042,000	0	0	0	0	0	0	71,042,000
Authorized FY 2008	1,277,400	78,041,000	0	0	0	0	2,282,000	0	81,600,400
Appropriated FY 2009	550,000	25,000,000	0	0	0	0	1,000,000	233,000	26,783,000
Natural Resources									
Actual FY 2007	4,319,200	0	0	22,046,000	71,400	0	10,997,300	12,234,300	49,668,200
Authorized FY 2008	4,344,200	0	0	12,720,300	25,000	0	12,880,000	5,444,400	35,413,900
Appropriated FY 2009	2,679,200	0	0	10,950,000	25,000	0	18,630,000	350,000	32,634,200
Public Education									
Actual FY 2007	0	37,288,900	0	0	0	0	0	0	37,288,900
Authorized FY 2008	0	77,288,900	0	0	0	0	0	0	77,288,900
Appropriated FY 2009	0	42,288,900	0	0	0	0	0	0	42,288,900
Transportation									
Actual FY 2007	35,000,000	0	232,067,300	255,085,100	23,887,700	51,288,000	501,392,600	(52,001,000)	1,046,719,700
Authorized FY 2008	384,000,000	0	231,034,500	167,820,000	1,550,000	46,741,300	434,368,400	(5,927,400)	1,259,586,800
Appropriated FY 2009	41,750,000	0	257,692,800	152,831,400	1,550,000	64,833,800	412,183,600	(92,723,000)	838,118,600
TOTAL CAPITAL BUDGET									
Actual FY 2007	$203,050,800	$136,140,600	$232,067,300	$277,131,100	$23,959,100	$57,383,200	$512,389,900	($88,847,900)	$1,353,274,100
Authorized FY 2008	604,338,700	188,208,900	231,034,500	180,540,300	1,575,000	52,245,100	450,481,400	11,406,200	1,719,830,100
Appropriated FY 2009	170,499,300	105,057,000	257,692,800	163,781,400	1,575,000	70,333,800	431,813,600	(80,140,000)	1,120,612,900
Debt Service									
Actual FY 2007	$51,679,700	$17,164,300	$0	$0	$30,223,000	$0	$135,181,200	$762,200	$235,010,400
Authorized FY 2008	51,679,700	17,164,300	0	0	29,903,600	0	138,576,800	3,654,700	240,979,100
Appropriated FY 2009	37,679,700	17,164,300	0	0	29,820,000	0	147,926,800	20,114,500	252,705,300
GRAND TOTALS									
Actual FY 2007	$254,730,500	$153,304,900	$232,067,300	$277,131,100	$54,182,100	$57,383,200	$647,571,100	($88,085,700)	$1,588,284,500
Authorized FY 2008	656,018,400	205,373,200	231,034,500	180,540,300	31,478,600	52,245,100	589,058,200	15,060,900	1,960,809,200
Recommended FY 2009	208,179,000	122,221,300	257,692,800	163,781,400	31,395,000	70,333,800	579,740,400	(60,025,500)	1,373,318,200

Table 35
CAPITAL BUDGET
FY 2008 Appropriations and Authorizations - All Sources of Funding

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
CAPITAL FACILITY PROJECTS									
Administrative Services									
1 Statewide capital improvements	$40,180,900	$32,879,000	$0	$73,059,900	$0	$0	$0	$73,059,900	1
2 Capitol restoration	50,842,200	0	400,000 *(a)*	51,242,200	0	0	0	51,242,200	2
3 Health laboratory	30,852,000	0	0	30,852,000	0	0	0	30,852,000	3
4 St. George courthouse	29,000,000	0	0	29,000,000	0	0	0	29,000,000	4
5 DPS and Tax joint Driver License and DMV	5,342,000	0	0	5,342,000	0	0	0	5,342,000	5
6 Heber Wells downtown parking (YWCA)	1,500,000	0	0	1,500,000	0	0	0	1,500,000	6
7 Statewide capital planning	0	0	551,000 *(a)*	551,000	0	0	0	551,000	7
8 CPB Senate/House office building	5,500,000	0	0	5,500,000	0	0	0	5,500,000	8
9 Salt Lake Government Office Building	51,500,000	0	0	51,500,000	0	0	0	51,500,000	9
10 DHS building sale	0	0	0	0	(11,000,000) *(b)*	0	0	(11,000,000)	10
11 DHS building revenue bond payoff	0	0	0	0	4,500,000 *(b)*	0	0	4,500,000	11
12 Schools for the Deaf and the Blind	0	0	0	0	6,500,000 *(b)*	0	0	6,500,000	12
13 DABC Bountiful store reconstruction	0	0	0	0	0	0	1,822,000 *(c)*	1,822,000	13
14 DABC North Temple store expansion	0	0	0	0	0	0	1,770,000 *(c)*	1,770,000	14
15 DABC Taylorsville store expansion	0	0	0	0	0	0	2,070,000 *(c)*	2,070,000	15
16 Utah Correctional Industries warehouse	0	0	0	0	0	0	1,476,000 *(c)*	1,476,000	16
Total Administrative Services	**214,717,100**	**32,879,000**	**951,000**	**248,547,100**	**0**	**0**	**7,138,000**	**255,685,100**	
Higher Education									
Cash Appropriations and General Obligation Bonds									
17 WSU classroom building and chiller	0	22,950,000	0	22,950,000	6,000,000 *(d)*	0	0	28,950,000	17
18 U of U School of Nursing renovation/central plant	0	13,500,000	0	13,500,000	9,000,000 *(d)*	0	0	22,500,000	18
19 Snow College library and classroom building	0	17,651,000	0	17,651,000	3,300,000 *(d)*	0	0	20,951,000	19
20 DATC technology and manufacturing building	0	14,240,000	0	14,240,000	762,000 *(d)*	0	0	15,002,000	20
21 MATC building planning	0	1,000,000	0	1,000,000	0	0	0	1,000,000	21
22 SWATC land purchase	0	0	2,282,000 *(a)*	2,282,000	0	0	0	2,282,000	22
23 USU Agriculture building planning	0	2,500,000	0	2,500,000	0	0	0	2,500,000	23
24 SLCC Public Safety training center	1,277,400	0	0	1,277,400	0	0	0	1,277,400	24
25 Dixie State College building bond repayment	0	4,200,000	0	4,200,000	0	0	0	4,200,000	25
26 USU Basin building bond repayment	0	400,000	0	400,000	0	0	0	400,000	26
Lease Purchase Authorization and Board of Regents Revenue Bonds									
27 SUU on-campus student dormitories	0	0	0	0	17,500,000 *(e)*	0	0	17,500,000	27
28 U of U Student Life Center	0	0	0	0	42,500,000 *(e)*	0	0	42,500,000	28
29 Snow College Sevier Valley center		1,600,000	0	1,600,000	0	0	0	1,600,000	29
Other Funds Projects									
30 WSU Hurst Center for Lifelong Learning	0	0	0	0	8,000,000 *(f)*	0	0	8,000,000	30
31 SLCC facilities and parking building	0	0	0	0	2,500,000 *(f)*	0	0	2,500,000	31
32 USU Tooele classroom building	0	0	0	0	1,200,000 *(f)*	0	0	1,200,000	32
Total Higher Education	**1,277,400**	**78,041,000**	**2,282,000**	**81,600,400**	**90,762,000**	**0**	**0**	**172,362,400**	
Transportation Maintenance Facilities									
33 Panguitch maintenance station addition	0	0	2,000,000 *(g)*	2,000,000	0	0	0	2,000,000	33
Total Transportation	**0**	**0**	**2,000,000**	**2,000,000**	**0**	**0**	**0**	**2,000,000**	
TOTAL CAPITAL FACILITY PROJECTS	**$215,994,500**	**$110,920,000**	**$5,233,000**	**$332,147,500**	**$90,762,000**	**$0**	**$7,138,000**	**$430,047,500**	

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
OTHER CAPITAL PROJECTS									
Economic Development and Revenue									
34 DCC - Special Service Districts	$0	$0	$5,543,000 *(h)*	$5,543,000	$0	$0	$0	$5,543,000	34
35 USTAR - Buildings	0	0	$11,850,000 *(h)*	11,850,000	0	0	0	11,850,000	35
Total Economic Development and Revenue	**0**	**0**	**17,393,000**	**17,393,000**	**0**	**0**	**0**	**17,393,000**	
Natural Resources									
36 Wildlife Resources	800,000	0	13,326,800 *(h)*	14,126,800	0	0	0	14,126,800	36
37 Parks and Recreation	3,544,200	0	7,592,900 *(h)*	11,137,100	0	0	0	11,137,100	37
38 Trust Lands Administration	0	0	10,150,000 *(h)*	10,150,000	0	0	0	10,150,000	38
Total Natural Resources	**4,344,200**	**0**	**31,069,700**	**35,413,900**	**0**	**0**	**0**	**35,413,900**	
Public Education									
39 Capital Outlay Program	0	39,358,000	0	39,358,000	0	0	0	39,358,000	39
40 Capital Outlay Program - Enrollment Growth	0	37,930,900	0	37,930,900	0	0	0	37,930,900	40
Total Public Education	**0**	**77,288,900**	**0**	**77,288,900**	**0**	**0**	**0**	**77,288,900**	
Transportation									
41 Construction	135,000,000	0	322,175,200 *(h)*	457,175,200	0	100,000,000 *(i)*	0	557,175,200	41
42 Sidewalk Construction	0	0	2,516,500 *(h)*	2,516,500	0	0	0	2,516,500	42
43 B and C Road Account	0	0	126,608,700 *(h)*	126,608,700	0	0	0	126,608,700	43
44 Centennial Highway Program	249,000,000	0	285,231,400 *(h)*	534,231,400	0	0	0	534,231,400	44
45 Mineral Lease Programs	0	0	47,055,000 *(h)*	47,055,000	0	0	0	47,055,000	45
46 Critical Highway Needs Fund	0	0	90,000,000 *(h)*	90,000,000	0	1,000,000,000 *(j)*	0	1,090,000,000	46
Total Transportation	**384,000,000**	**0**	**873,586,800**	**1,257,586,800**	**0**	**1,100,000,000**	**0**	**2,357,586,800**	
TOTAL OTHER CAPITAL PROJECTS	**$388,344,200**	**$77,288,900**	**$922,049,500**	**$1,387,682,600**	**$0**	**$1,100,000,000**	**$0**	**$2,487,682,600**	
TOTAL CAPITAL BUDGET	**$604,338,700**	**$188,208,900**	**$927,282,500**	**$1,719,830,100**	**$90,762,000**	**$1,100,000,000**	**$7,138,000**	**$2,917,730,100**	

(a) Capital Project Fund
(b) Proceeds from the sale of DHS building to purchase BYU SL Center (HB 473, 2007 General Session)
(c) Revenue Bond and Capital Facilities Authorizations *(HB 473, 2007 General Session)*
(d) Donations and other institutional funds (SB 236, 2006 General Sessin)
(e) Board of Regents revenue bonds (HB 473, 2007 General Session)
(f) Donations and other institutional funds (HB 473, 2007 General Session)
(g) Transportation Fund
(h) Other various funding sources. See agency's capital table located in a separate section of the Budget Summary *for more detail.*
(i) Amendments to Transportation Provisions *(HB 158, 2007 General Session)*
(j) Transportation Funding Revisions *(HB 314, 2007 General Session)*

Table 36
CAPITAL BUDGET
FY 2009 Appropriations and Authorizations
All Sources of Funding

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
CAPITAL FACILITY PROJECTS									
Administrative Services									
1 Statewide capital improvements	$45,070,100	$37,768,100	$0	$82,838,200	$0	$0	$0	$82,838,200	1
2 Corrections - Gunnison inmate housing	54,500,000	0	0	54,500,000	0	0	0	54,500,000	2
3 National Guard armories	3,000,000	0	0	3,000,000	0	0	0	3,000,000	3
4 Veterans' nursing home	19,700,000	0	0	19,700,000	0	0	0	19,700,000	4
Lease Purchase Authorization and Revenue Bonds									
5 Courts Ogden Land Purchase	3,250,000	0	0	3,250,000	0	0	0	3,250,000	5
6 DABC Cedar City liquor store	0	0	0	0	0	0	4,450,000 *(a)*	4,450,000	6
7 DABC Utah County North liquor store	0	0	0	0	0	0	4,900,000 *(a)*	4,900,000	7
8 DABC Washington County North liquor store	0	0	0	0	0	0	4,800,000 *(a)*	4,800,000	8
9 DABC Summit County Heber/Midway liquor store	0	0	0	0	0	0	5,000,000 *(a)*	5,000,000	9
10 DABC Utah County South liquor store	0	0	0	0	0	0	4,550,000 *(a)*	4,550,000	10
Total Administrative Services	**125,520,100**	**37,768,100**	**0**	**163,288,200**	**0**	**0**	**23,700,000**	**186,988,200**	
Higher Education									
Cash Appropriations and General Obligation Bonds									
11 Utah Museum of Natural History	0	25,000,000	0	25,000,000	67,873,000 *(b)*	0	0	92,873,000	11
12 USU - Agricultural science classroom building	0	0	0	0	60,000,000 *(b)*	43,111,000 *(c)*	0	103,111,000	12
Lease Purchase Authorization and Board of Regents Revenue Bonds									
13 UVU land purchase	550,000	0	1,233,000 *(d)*	1,783,000	0	0	0	1,783,000	13
14 U of U Huntsman Cancer Hospital II-B	0	0	0	0	0	0	90,000,000 *(e)*	90,000,000	14
15 U of U northwest campus parking structure	0	0	0	0	0	0	21,280,000 *(e)*	21,280,000	15
16 USU early childhood education research center	0	0	0	0	0	0	15,828,000 *(e)*	15,828,000	16
17 SUU Shakespearean theater	0	0	0	0	0	0	5,000,000 *(e)*	5,000,000	17
Other Funds Projects									
18 U of U neuropsychiatric institute expansion	0	0	0	0	45,862,000 *(f)*	0	0	45,862,000	18
19 U of U arboretum visitor center addition	0	0	0	0	1,400,000 *(f)*	0	0	1,400,000	19
20 USU business buildings addition	0	0	0	0	18,038,000 *(f)*	0	0	18,038,000	20
21 USU Vernal entrepreneurship & energy research ctr	0	0	0	0	19,000,000 *(f)*	0	0	19,000,000	21
22 USU hydraulics lab addition to water laboratory	0	0	0	0	1,595,000 *(f)*	0	0	1,595,000	22
23 USU structures lab enclosure	0	0	0	0	350,000 *(f)*	0	0	350,000	23
24 UVU children's theater	0	0	0	0	1,500,000 *(f)*	0	0	1,500,000	24
25 SUU science center addition	0	0	0	0	20,000,000 *(f)*	0	0	20,000,000	25
Total Higher Education	**550,000**	**25,000,000**	**1,233,000**	**26,783,000**	**235,618,000**	**43,111,000**	**132,108,000**	**437,620,000**	
Transportation Maintenance Facilities									
26 Hurricane maintenance complex	0	0	4,506,000 *(g)*	4,506,000	0	0	0	4,506,000	26
Total Transportation	**0**	**0**	**4,506,000**	**4,506,000**	**0**	**0**	**0**	**4,506,000**	
TOTAL CAPITAL FACILITY PROJECTS	**$126,070,100**	**$62,768,100**	**$5,739,000**	**$194,577,200**	**$235,618,000**	**$43,111,000**	**$155,808,000**	**$629,114,200**	

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
OTHER CAPITAL PROJECTS									
Economic Development and Revenue									
27 DCC - Special Service Districts	$0	$0	$5,500,000 *(h)*	$5,500,000	$0	$0	$0	$5,500,000	27
28 USTAR - Buildings	0	0	12,000,000 *(h)*	12,000,000	0	0	0	12,000,000	28
Total Economic Development and Revenue	**0**	**0**	**17,500,000**	**17,500,000**	**0**	**0**	**0**	**17,500,000**	
Natural Resources									
29 Wildlife Resources	800,000	0	10,955,000 *(h)*	11,755,000	0	0	0	11,755,000	29
30 Parks and Recreation	1,879,200	0	2,500,000 *(h)*	4,379,200	0	0	0	4,379,200	30
31 Trust Lands Administration	0	0	16,500,000 *(h)*	16,500,000	0	0	0	16,500,000	31
Total Natural Resources	**2,679,200**	**0**	**29,955,000**	**32,634,200**	**0**	**0**	**0**	**32,634,200**	
Public Education									
32 Capital Outlay Program	0	31,858,000	0	31,858,000	0	0	0	31,858,000	32
33 Capital Outlay Program - Enrollment Growth	0	10,430,900	0	10,430,900	0	0	0	10,430,900	33
Total Public Education	**0**	**42,288,900**	**0**	**42,288,900**	**0**	**0**	**0**	**42,288,900**	
Transportation									
34 Construction	41,750,000	0	283,163,600 *(h)*	324,913,600	0	0	0	324,913,600	34
35 Sidewalk Construction	0	0	500,000 *(h)*	500,000	0	0	0	500,000	35
36 B and C Road Account	0	0	137,993,400 *(h)*	137,993,400	0	0	0	137,993,400	36
37 Centennial Highway Program	0	0	210,006,000 *(h)*	210,006,000	0	0	0	210,006,000	37
38 Mineral Lease Programs	0	0	64,833,800 *(h)*	64,833,800	0	0	0	64,833,800	38
39 Critical Highway Needs Fund	0	0	95,365,800 *(h)*	95,365,800	0	1,200,000,000 *(i)*	0	1,295,365,800	39
Total Transportation	**41,750,000**	**0**	**791,862,600**	**833,612,600**	**0**	**1,200,000,000**	**0**	**2,033,612,600**	
TOTAL OTHER CAPITAL PROJECTS	**$44,429,200**	**$42,288,900**	**$839,317,600**	**$926,035,700**	**$0**	**$1,200,000,000**	**$0**	**$2,126,035,700**	
TOTAL CAPITAL BUDGET	**$170,499,300**	**$105,057,000**	**$845,056,600**	**$1,120,612,900**	**$235,618,000**	**$1,243,111,000**	**$155,808,000**	**$2,755,149,900**	

(a) Revenue Bond, Capital Facility, and Property Acquisition Authorizations *(HB 5, 2008 General Session)*
(b) Donations and other institutional funds
(c) General Obligation Bond Authorization (SB 4, 2008 General Session)
(d) Contingency Reserve Fund and fund transfers
(e) Board of Regents revenue bonds (HB 5, 2008 General Session)
(f) Donations and other institutional funds (HB 5, 2008 General Session)
(g) Transportation Fund
(h) Other various funding sources. See agency's capital table located in a separate section of the Budget Summary *for more detail.*
(i) Transportation Funding Amendments *(SB 283, 2008 General Session)*

Table 37
DEBT SERVICE
All Sources of Funding
Three-Year Comparison

	General Fund	Education Fund	Dedicated Credits	Restricted/ Trust Funds	Other Funds	Total
Capital Facility General Obligation Bonds						
Principal						
Actual FY 2007	$36,795,700	$17,164,300	$0	$0	$0	$53,960,000
Authorized FY 2008	36,848,700	17,164,300	0	0	252,000	54,265,000
Appropriated FY 2009	29,848,700	17,164,300	0	0	7,757,000	54,770,000
Interest and Fees						
Actual FY 2007	14,661,000	0	15,200	0	(2,780,300)	11,895,900
Authorized FY 2008	14,608,000	0	0	0	(5,117,700)	9,490,300
Appropriated FY 2009	7,608,000	0	0	0	(374,500)	7,233,500
Highway General Obligation Bonds						
Principal						
Actual FY 2007	0	0	0	86,510,000	(132,500)	86,377,500
Authorized FY 2008	0	0	0	90,395,900	9,649,100	100,045,000
Appropriated FY 2009	0	0	0	99,745,900	19,184,100	118,930,000
Interest and Fees						
Actual FY 2007	0	0	0	48,671,200	(1,900)	48,669,300
Authorized FY 2008	0	0	0	48,180,900	(1,128,700)	47,052,200
Appropriated FY 2009	0	0	0	48,180,900	(6,452,100)	41,728,800
TOTAL G.O. BOND PAYMENTS						
Actual FY 2007	$51,456,700	$17,164,300	$15,200	$135,181,200	($2,914,700)	$200,902,700
Authorized FY 2008	51,456,700	17,164,300	0	138,576,800	3,654,700	210,852,500
Appropriated FY 2009	37,456,700	17,164,300	0	147,926,800	20,114,500	222,662,300
Capital Facility Revenue Bonds						
Principal						
Actual FY 2007	$223,000	$0	$15,837,300	$0	$3,581,900	$19,642,200
Authorized FY 2008	223,000	0	16,659,100	0	0	16,882,100
Appropriated FY 2009	223,000	0	17,405,600	0	0	17,628,600
Interest and Fees						
Actual FY 2007	0	0	14,370,500	0	95,000	14,465,500
Authorized FY 2008	0	0	13,244,500	0	0	13,244,500
Appropriated FY 2009	0	0	12,414,400	0	0	12,414,400
TOTAL REVENUE BOND PAYMENTS						
Actual FY 2007	$223,000	$0	$30,207,800	$0	$3,676,900	$34,107,700
Authorized FY 2008	223,000	0	29,903,600	0	0	30,126,600
Appropriated FY 2009	223,000	0	29,820,000	0	0	30,043,000

TOTAL DEBT SERVICE						
Actual FY 2007	$51,679,700	$17,164,300	$30,223,000	$135,181,200	$762,200	$235,010,400
Authorized FY 2008	51,679,700	17,164,300	29,903,600	138,576,800	3,654,700	240,979,100
Appropriated FY 2009	37,679,700	17,164,300	29,820,000	147,926,800	20,114,500	252,705,300

Table 38
GENERAL OBLIGATION BONDS OUTSTANDING
As of March 31, 2008

Bond Series or Bond Authorization	Original Amount	Final Maturity Date	Outstanding Principal as of March 31, 2008	Amount Exempt From Statutory Debt Limit	Unissued Bond Authorizations [a]
Capital Facility Projects					
2003A Series	138,020,000	July 1, 2010	131,925,000	0	
2004B Series	93,585,000	July 1, 2011	64,580,000	0	
2007A Series	6,005,000	July 1, 2014	6,005,000	0	
2004 Authorization HB 2 (Pace) - various projects					9,142,400
2005 Authorization HB 1007 (Buxton) - Veterans' Nursing Home					4,600,000
2006 Authorization SB 75 (Mansell) - USTAR Initiative					111,100,000
2008 Authorization SB 4 (Jenkins S.) - USU agricultural science classroom building					43,111,000
Capital Facility Projects Subtotal			**$202,510,000**	**$0**	
Highway Projects					
1998A Series	$210,000,000	July 1, 2008	$18,725,000	$18,725,000	
2001B Series (Refunding $208,000,000)	334,250,000	July 1, 2009	73,775,000	73,775,000	
2002A Series	151,560,000	July 1, 2011	23,600,000	0	
2002B Series (Refunding)	253,100,000	July 1, 2012	250,580,000	250,580,000	
2003A Series (Refunding $128,700,000)	269,385,000	July 1, 2013	161,500,000	158,500,000	
2004A Series (Refunding)	314,775,000	July 1, 2016	314,775,000	125,315,000	
2004B Series	47,050,000	July 1, 2019	47,050,000	47,050,000	
2007A Series	68,995,000	July 1, 2014	68,995,000	68,995,000	
2000 Authorization SB 273 (Steele) - Interstate 80 interchange at 5600 West					$6,000,000 [b]
2003 Authorization HB 260 (Harper) - Salt Lake County 1/4 of 0.25 percent					26,398,200 [b]
2007 Authorization HB 158 (Harper) - Mountain View Corridor acquisition					30,965,000 [b]
2008 Authorization SB 283 (Killpack, S.) - State highway construction					1,200,000,000 [b]
Highway Projects Subtotal			**$959,000,000**	**$742,940,000**	
Total General Obligation Bonds Outstanding			**$1,161,510,000**	**$742,940,000**	
Plus Unamortized Premiums			**53,173,854**	**31,560,725**	
Less Deferred Amount on Refunding			**(13,607,236)**	**(9,410,928)**	
Total General Obligation Bonds Payable			**$1,201,076,617**	**$765,089,797**	
Debt Per Capita [c]			**$445**		

(a) Bonds authorized but not yet issued.

(b) These bond authorizations are exempt from statutory debt limit calculations.

(c) Based on 2007 population estimate of 2,699,554.

Constitutional Debt Limit, Utah Constitution Article XIV, Section 1

Total Fair Market Value (FMV) of Taxable Property	$233,012,858,584
Constitutional Debt Limit (1.5 percent)	$3,495,192,900
Less: Outstanding General Obligation Debt	(1,201,076,617)
Additional Constitutional Debt Incurring Capacity of the State	$2,294,116,283

The constitution limits general obligation debt to 1.5 percent of the total FMV of taxable property. The FMV of taxable property is based on the Utah Property Tax 2006 Annual Statistical Report.

State Appropriations and Tax Limitation Statutory Debt Limit, Title 63, Chapter 38c, Section 402

Fiscal Year Ending June 30, 2008 Appropriation Limit	$2,477,629,300
Statutory General Obligation Debt Limit (45 percent)	$1,114,933,200
Less: Outstanding General Obligation Debt	(1,201,076,617)
Plus: Statutorily Exempt General Obligation Highway Bonds	765,089,797
Remaining Statutory General Obligation Debt Incurring Capacity	$678,946,380

Statute limits outstanding general obligation debt to no more than 45 percent of the maximum allowable limit on appropriations from the General Fund and from non-Uniform School Fund income tax revenues.

Table 39
STATE BUILDING OWNERSHIP AUTHORITY REVENUE BONDS OUTSTANDING
As of March 31, 2008

Bond Series or Bond Authorization	Original Amount	Final Maturity Date	Principal as of March 31, 2008	Exempt From Statutory Debt Limit	Unissued Bond Authorizations [a]
1992AB Series	$27,580,000	August 15, 2011	$8,460,000	$0	
1993A Series	6,230,000	January 1, 2013	2,235,000	0	
1997A Series	4,150,000	May 15, 2008	195,000	0	
1998A Series	25,710,000	May 15, 2008	775,000	0	
1998C Series (Refunding)	105,100,000	May 15, 2019	95,110,000	0	
1999A Series	9,455,000	May 15, 2009	785,000	0	
2001A Series	69,850,000	May 15, 2021	61,550,000	0	
2001B Series	25,780,000	May 15, 2024	22,660,000	0	
2001C Series	30,300,000	May 15, 2022	30,300,000	0	
2003 Series (Refunding $4,455,000)	22,725,000	May 15, 2025	20,305,000	0	
2004A Series (Refunding $19,095,000)	45,805,000	May 15, 2027	44,110,000	0	
2004B Series (Refunding)	8,920,000	May 15, 2013	8,525,000	0	
2006A Series	8,355,000	May 15, 2027	8,355,000	0	
2007A Series	15,380,000	May 15, 2027	15,380,000	0	
1999 Authorization SB 2 (Evans B.) - Human Services Brigham City office					$2,510,000
2000 Authorization SB 235 (Suazo) - State Fair Park multipurpose building					10,500,000
2008 Authorization HB 5 (Garn K.) - various projects					155,808,000
Total State Building Ownership Authority Revenue Bonds Outstanding			**$318,745,000**	**$0**	
Plus Unamortized Premiums			**2,807,577**	**0**	
Less Deferred Amount on Refunding			**(1,256,107)**	**0**	
Total State Building Ownership Authority Revenue Bonds Payable			**$320,296,471**	**$0**	
Debt Per Capita [b]			**$119**		

(a) Bonds authorized but not yet issued.

(b) Based on 2007 population estimate of 2,699,554.

State Building Ownership Authority (SBOA) Statutory Debt Limit, Title 63B, Chapter 1, Section 306

Total Fair Market Value (FMV) of Taxable Property	$233,012,858,584
Statutory Debt Limit (1.5 percent)	$3,495,192,900
Less: General Obligation Debt	(1,201,076,617)
Less: SBOA Lease Revenue Bonds	(320,296,471)
Plus: Statutorily Exempt General Obligation Highway Bonds	765,089,797
Plus: Statutorily Exempt SBOA Lease Revenue Bonds	-
SBOA's Additional Debt Incurring Capacity	$2,738,909,609

Statute limits general obligation and SBOA debt to 1.5 percent of the total FMV of taxable property. The FMV of taxable property is based on the Utah Property Tax 2006 Annual Statistical Report.