State of Utah

Capital Budget and Debt Service

This section includes bond authorizations, a brief description of new appropriations, and other tables showing capital projects by department and funding source.

CAPITAL BUDGET AND DEBT SERVICE

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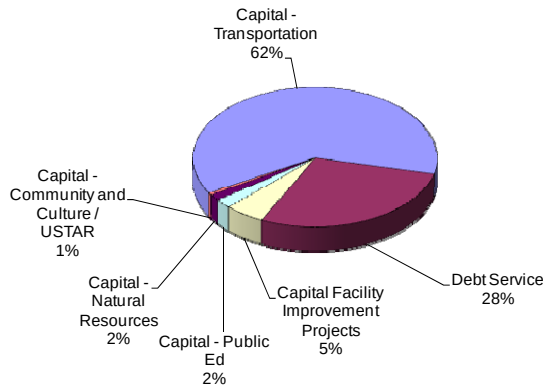
BUDGET ADJUSTMENTS

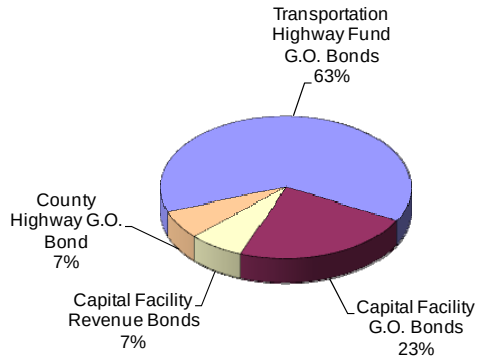
CAPITAL BUDGET AND DEBT SERVICE OVERVIEW

- The capital budget includes appropriations for the acquisition, development, construction, and improvement of fixed public assets.
- The debt service budget includes appropriations for debt services payments on all capital facility general obligation bonds, highway general obligation bonds, and State Building Ownership Authority (SBOA) revenue bonds.

Where Will My Taxes and Fees Go for Capital Budget and Debt Service?
(Total FY 2010 Operational Funding is $1,046,210,300)



Debt Service Expenditures
(Based on FY 2010 Appropriations)



Debt Services

- Increase funding for new general obligation (G.O.) bonds authorized as follows:
  - House Bill 4, *General Obligation Authorizations* (Clark, S.), authorizes general obligation bonding of $32,320,000 for capital facility projects
  - House Bill 185, *Transportation Amendments* (Harper), authorizes general obligation bonding of $39,895,000 for highway projects in Salt Lake County
  - Senate Bill 201, *General Obligation Bond Authorization Amendments* (Niederhauser), authorizes general obligation bonding of $116,117,680 for capital facility projects
  - Senate Bill 239, *Transportation Revisions* (Killpack), authorizes general obligation bonding of $2,207,000,000 for state highway construction or reconstruction projects

Capital Improvement

- Reduce maintenance of state facilities due to budget reductions of ($19,675,700) ongoing General Fund and ($7,500,000)ongoing Education Fund, with an offset of $12,175,700 one-time General Fund in FY 2009

New Capital Facility Development
Project Appropriations (in millions)

	G.O. Bonds
U of U School of Business Building	$22.9
OWATC Health Technology Building	21.8
SLCC Digital Design Center	21.3
MATC N. Utah County Campus Building	18.8
SUU Gibson Science Center	13.9
USDB Building Purchase	6.5
UNG Upgrades and Repairs to Armories	4.0
DSC Centennial Commons Building - Design	3.0
UVU Health Science Building - Design	2.8
Total	**$115.0**

The State has an AAA rating on general obligation bonds from Moody's Investors Service, Standard and Poor's Corporation, and Fitch Ratings; and an AA rating on revenue bonds from Moody's Investors Service and Standard and Poor's Corporation.

LEGISLATIVE INTENT STATEMENTS AND INTERNAL SERVICE FUNDS

Senate Bill 5

Revenue Bond and Capital Facilities Authorizations
(Niederhauser)

Section 1

The State Building Ownership Authority (SBOA) may issue or execute obligations, or enter into or arrange for a lease-purchase agreement, to provide:

- Up to $3,800,000 for the acquisition of property in the Salt Lake City area, on which to expand a Department of Alcoholic Beverage Control (DABC) warehouse; and
- Up to $19,904,000 for the expansion of a DABC warehouse.

Also authorized are costs for issuance, capitalized interest, and debt service reserve requirements. Increased sales revenues shall be used as the primary source for repayment of any obligation. The department may request operation and maintenance funding from sales revenues for the warehouse expansion.

Section 2

The State Board of Regents (SBR), on behalf of the University of Utah (U of U), may issue, sell, and deliver revenue bonds or other evidences of indebtedness to finance the construction of a(n):

- South campus housing project with $48,000,000, to be repaid with student housing rental fees and parking fees;
- Infrastructure development at the university "green field" site with $44,000,000, to be repaid with research overhead funds and infrastructure fees on new construction projects supported by this infrastructure development; and an
- Expansion of the University Neuropsychiatric Institute with $45,000,000, to be repaid with institutional funds.

Also authorized are costs for issuance, capitalized interest, and debt service reserve requirements. The U of U may plan, design, and construct these projects, but may not request state funds for operation and maintenance costs or capital improvements.

SBR, on behalf of Utah State University (USU), may issue, sell, and deliver revenue bonds or other evidences of indebtedness of USU to finance the cost of constructing a Vernal entrepreneurship and energy research center, in the amount of $3,800,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements. Institutional funds shall be used as the primary revenue source for repayment of the obligation.

Section 3

U of U is authorized to plan and design an ambulatory care complex using institutional funds only.

U of U is authorized to plan, design, and construct a:

- Replacement and expansion of the Eccles School of Business building with $64,445,000 of donations only; U of U may request state funds for operation and maintenance costs and capital improvements;
- Renovation of the Kennecott building with $8,689,000 of donations only; U of U may request state funds for operation and maintenance costs and capital improvements;
- Sorenson Arts and Education Complex with $30,737,000 of donations only; U of U may request state funds for operation and maintenance costs and capital improvements; and a
- Meldrum Civil Engineering building with $4,477,500 of donations only; U of U may request state funds for operation and maintenance costs and capital improvements.

U of U may negotiate with a private contractor to develop the Universe Project. Before entering into a contract with the developer, the U of U shall present the final contract terms to the Legislature's Executive Appropriations Committee and obtain the approval of the State Building Board. No state funds may be used for any portion of this project, but U of U may request state funds for operation and maintenance costs and capital improvements.

Utah Valley University (UVU) is authorized to plan, design, and construct a(n):

- Business Resource Center with $2,650,000 of grants and institutional funds only; UVU may request state funds for operation and maintenance costs and capital improvements;

- Track and field facility with $1,200,000 of donations and institutional funds only; UVU may request state funds for operation and maintenance costs and capital improvements; and an

- Intramural playing fields with $600,000 of institutional funds only; UVU may request state funds for operation and maintenance costs and capital improvements.

Southern Utah University (SUU) may use $2,000,000 of donations to plan, design, and construct a baseball and soccer complex upgrade. No state funds may be used for any portion of this project. SUU may not request state funds for operation and maintenance costs or capital improvements.

The Department of Natural Resources (DNR) may plan, design and construct a(n):

- Interagency fire dispatch center with $3,000,000 of federal grants only; DNR may not request state funds for operation and maintenance costs or capital improvements;

- Curation facility in Vernal with $7,500,000 of federal grants only; DNR may not request state funds for operation and maintenance costs or capital improvements; and an

- Expansion to the seed warehouse at the Great Basin Research Center with $650,000 of federal grants only, unless state funds are expressly appropriated for this purpose; DNR may not request state funds for operation and maintenance costs or capital improvements.

The Department of Veterans' Affairs (VA) may plan, design, and construct improvements at the Veterans' Cemetery with $3,500,000 of federal grants only, unless state funds are expressly appropriated for this purpose. VA may not request state funds for operation and maintenance costs or capital improvements.

Section 4

The Division of Facilities and Construction Management (DFCM), in coordination with the Utah State Fair Corporation, may negotiate a long-term lease of land, or a license for long-term use of land, with the Utah Transit Authority (UTA) at the State Fairpark. Before entering into a contract with UTA, DFCM shall obtain the approval of the State Building Board.

The Department of Workforce Services may sell a temporary placement office in Salt Lake City and three vacated buildings in Logan.

Table 34
CAPITAL BUDGET AND DEBT SERVICE
Summary Plan of Financing by Department - All Sources of Funding (Three-Year Comparison)

	General Fund	Education Fund	Transporta-tion Fund	Federal Funds	Dedicated Credits	Mineral Lease	Restricted/ Trust Funds	Other Funds	Total Funds
Administrative Services									
Actual FY 2008	$214,717,100	$32,879,000	$0	$0	$0	$0	$951,000	$0	$248,547,100
Authorized FY 2009	118,020,100	30,268,100	0	0	0	0	0	0	148,288,200
Appropriated FY 2010	25,394,400	30,268,100	0	0	0	0	0	0	55,662,500
Economic Development & Revenue									
Actual FY 2008	0	0	0	0	0	6,048,400	0	1,655,100	7,703,500
Authorized FY 2009	0	0	0	0	0	7,735,800	0	82,426,100	90,161,900
Appropriated FY 2010	0	0	0	0	0	5,500,000	0	0	5,500,000
Higher Education									
Actual FY 2008	1,277,400	78,041,000	0	0	0	0	0	2,282,000	81,600,400
Authorized FY 2009	550,000	25,000,000	0	0	0	0	1,000,000	233,000	26,783,000
Appropriated FY 2010	0	0	0	0	0	0	0	0	0
Natural Resources									
Actual FY 2008	4,344,200	0	0	4,618,000	165,400	0	12,865,200	(2,325,800)	19,667,000
Authorized FY 2009	2,615,700	0	0	1,700,000	25,000	0	20,532,500	7,107,000	31,980,200
Appropriated FY 2010	922,700	0	0	1,700,000	25,000	0	12,925,000	350,000	15,922,700
Public Education									
Actual FY 2008	0	77,288,900	0	0	0	0	0	0	77,288,900
Authorized FY 2009	0	42,288,900	0	0	0	0	0	0	42,288,900
Appropriated FY 2010	0	22,499,700	0	0	0	0	0	0	22,499,700
Transportation									
Actual FY 2008	384,000,000	0	254,520,400	269,590,700	34,093,500	51,312,700	306,054,200	(2,237,200)	1,297,334,300
Authorized FY 2009	32,300,000	0	260,392,800	366,376,600	1,550,000	64,833,800	411,253,000	(91,223,000)	1,045,483,200
Appropriated FY 2010	720,000	0	208,775,700	152,831,400	1,550,000	46,609,000	369,078,600	(130,694,700)	648,870,000
TOTAL CAPITAL BUDGET									
Actual FY 2008	$604,338,700	$188,208,900	$254,520,400	$274,208,700	$34,258,900	$57,361,100	$319,870,400	($625,900)	$1,732,141,200
Authorized FY 2009	153,485,800	97,557,000	260,392,800	368,076,600	1,575,000	72,569,600	432,785,500	(1,456,900)	1,384,985,400
Appropriated FY 2010	27,037,100	52,767,800	208,775,700	154,531,400	1,575,000	52,109,000	382,003,600	(130,344,700)	748,454,900
Debt Service									
Actual FY 2008	$51,679,700	$17,164,300	$0	$0	$126,703,800	$0	$138,576,800	($767,000)	$333,357,600
Authorized FY 2009	31,679,700	17,164,300	0	0	29,820,000	0	154,491,000	19,114,500	252,269,500
Appropriated FY 2010	51,599,700	17,164,300	0	0	21,200,000	0	207,853,000	(61,600)	297,755,400
GRAND TOTALS									
Actual FY 2008	$656,018,400	$205,373,200	$254,520,400	$274,208,700	$160,962,700	$57,361,100	$458,447,200	($1,392,900)	$2,065,498,800
Authorized FY 2009	185,165,500	114,721,300	260,392,800	368,076,600	31,395,000	72,569,600	587,276,500	17,657,600	1,637,254,900
Recommended FY 2010	78,636,800	69,932,100	208,775,700	154,531,400	22,775,000	52,109,000	589,856,600	(130,406,300)	1,046,210,300

Table 35
CAPITAL BUDGET
FY 2009 Appropriations and Authorizations - All Sources of Funding

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
CAPITAL FACILITY PROJECTS									
Administrative Services									
1 Statewide capital improvements	$37,570,100	$30,268,100	$0	$67,838,200	$0	$0	$0	$67,838,200	*1*
2 Corrections - Gunnison inmate housing	54,500,000	0	0	54,500,000	0	0	0	54,500,000	*2*
3 National Guard armories	3,000,000	0	0	3,000,000	0	0	0	3,000,000	*3*
4 Veterans' nursing home	19,700,000	0	0	19,700,000	0	0	0	19,700,000	*4*
Lease Purchase Authorization and Revenue Bonds									
5 Courts Ogden land purchase	3,250,000	0	0	3,250,000	0	0	0	3,250,000	*5*
6 DABC Cedar City liquor store	0	0	0	0	0	0	4,450,000 *(a)*	4,450,000	*6*
7 DABC Utah County north liquor store	0	0	0	0	0	0	4,900,000 *(a)*	4,900,000	*7*
8 DABC Washington County north liquor store	0	0	0	0	0	0	4,800,000 *(a)*	4,800,000	*8*
9 DABC Wasatch County Heber/Midway liquor store	0	0	0	0	0	0	5,000,000 *(a)*	5,000,000	*9*
10 DABC Utah County south liquor store	0	0	0	0	0	0	4,550,000 *(a)*	4,550,000	*10*
Total Administrative Services	**118,020,100**	**30,268,100**	**0**	**148,288,200**	**0**	**0**	**23,700,000**	**171,988,200**	
Higher Education									
Cash Appropriations and General Obligation Bonds									
11 Utah Museum of Natural History	0	25,000,000	0	25,000,000	67,873,000 *(b)*	0	0	92,873,000	*11*
12 USU - Agricultural science classroom building	0	0	0	0	60,000,000 *(b)*	43,111,000 *(c)*	0	103,111,000	*12*
Lease Purchase Authorization and Board of Regents Revenue Bonds									
13 UVU land purchase	550,000	0	1,233,000 *(d)*	1,783,000	0	0	0	1,783,000	*13*
14 U of U Huntsman Cancer Hospital II-B	0	0	0	0	0	0	90,000,000 *(a)*	90,000,000	*14*
15 U of U northwest campus parking structure	0	0	0	0	21,280,000 *(e)*	0	0	21,280,000	*15*
16 USU Early Childhood Education Research Center	0	0	0	0	15,828,000 *(e)*	0	0	15,828,000	*16*
17 SUU Shakespearean theater	0	0	0	0	5,000,000 *(e)*	0	0	5,000,000	*17*
Other Funds Projects									
18 U of U Neuropsychiatric Institute expansion	0	0	0	0	45,862,000 *(f)*	0	0	45,862,000	*18*
19 U of U Arboretum Visitor Center addition	0	0	0	0	1,400,000 *(f)*	0	0	1,400,000	*19*
20 USU business buildings addition	0	0	0	0	18,038,000 *(f)*	0	0	18,038,000	*20*
21 USU Vernal entrepreneurship & energy research ctr	0	0	0	0	19,000,000 *(f)*	0	0	19,000,000	*21*
22 USU hydraulics lab addition to water laboratory	0	0	0	0	1,595,000 *(f)*	0	0	1,595,000	*22*
23 USU structures lab enclosure	0	0	0	0	350,000 *(f)*	0	0	350,000	*23*
24 UVU Children's theater	0	0	0	0	1,500,000 *(f)*	0	0	1,500,000	*24*
25 SUU Science Center addition	0	0	0	0	20,000,000 *(f)*	0	0	20,000,000	*25*
Total Higher Education	**550,000**	**25,000,000**	**1,233,000**	**26,783,000**	**277,726,000**	**43,111,000**	**90,000,000**	**437,620,000**	
Transportation Maintenance Facilities									
26 Hurricane maintenance complex	0	0	4,506,000 *(g)*	4,506,000	0	0	0	4,506,000	*26*
Total Transportation	**0**	**0**	**4,506,000**	**4,506,000**	**0**	**0**	**0**	**4,506,000**	
TOTAL CAPITAL FACILITY PROJECTS	**$118,570,100**	**$55,268,100**	**$5,739,000**	**$179,577,200**	**$277,726,000**	**$43,111,000**	**$113,700,000**	**$614,114,200**	

	General Fund	Education Fund	Other		Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
OTHER CAPITAL PROJECTS										
Economic Development and Revenue										
27 DCC - Special Service Districts	$0	$0	$7,735,800	*(h)*	$7,735,800	$0	$0	$0	$7,735,800	*27*
28 USTAR - buildings	0	0	82,426,100	*(h)*	82,426,100	0	0	0	82,426,100	*28*
Total Economic Development and Revenue	**0**	**0**	**90,161,900**		**90,161,900**	**0**	**0**	**0**	**90,161,900**	
Natural Resources										
29 Wildlife Resources	800,000	0	1,922,000	*(h)*	2,722,000	0	0	0	2,722,000	*29*
30 Parks and Recreation	1,815,700	0	10,942,500	*(h)*	12,758,200	0	0	0	12,758,200	*30*
31 Trust Lands Administration	0	0	16,500,000	*(h)*	16,500,000	0	0	0	16,500,000	*31*
Total Natural Resources	**2,615,700**	**0**	**29,364,500**		**31,980,200**	**0**	**0**	**0**	**31,980,200**	
Public Education										
32 Capital Outlay Program	0	31,858,000	0		31,858,000	0	0	0	31,858,000	*32*
33 Capital Outlay Program - Enrollment Growth	0	10,430,900	0		10,430,900	0	0	0	10,430,900	*33*
Total Public Education	**0**	**42,288,900**	**0**		**42,288,900**	**0**	**0**	**0**	**42,288,900**	
Transportation										
34 Construction	32,300,000	0	534,978,200	*(h)*	567,278,200	0	0	0	567,278,200	*34*
35 Sidewalk Construction	0	0	500,000	*(h)*	500,000	0	0	0	500,000	*35*
36 B and C Road Account	0	0	137,993,400	*(h)*	137,993,400	0	0	0	137,993,400	*36*
37 Centennial Highway Program	0	0	210,006,000	*(h)*	210,006,000	0	0	0	210,006,000	*37*
38 Mineral Lease Programs	0	0	64,833,800	*(h)*	64,833,800	0	0	0	64,833,800	*38*
39 Critical Highway Needs Fund	0	0	60,365,800	*(h)*	60,365,800	0	0	0	60,365,800	*39*
Total Transportation	**32,300,000**	**0**	**1,008,677,200**		**1,040,977,200**	**0**	**0**	**0**	**1,040,977,200**	
TOTAL OTHER CAPITAL PROJECTS	**$34,915,700**	**$42,288,900**	**$1,128,203,600**		**$1,205,408,200**	**$0**	**$0**	**$0**	**$1,205,408,200**	
TOTAL CAPITAL BUDGET	**$153,485,800**	**$97,557,000**	**$1,133,942,600**		**$1,384,985,400**	**$277,726,000**	**$43,111,000**	**$113,700,000**	**$1,819,522,400**	

(a) Revenue Bond, Capital Facility, and Property Acquisition Authorizations *(HB 5, 2008 General Session)*
(b) *Donations and other institutional funds*
(c) General Obligation Bond Authorization *(SB 4, 2008 General Session)*
(d) *Contingency Reserve Fund and fund transfers*
(e) Board of Regents revenue bonds *(HB 5, 2008 General Session)*
(f) *Donations and other institutional funds (HB 5, 2008 General Session)*
(g) *Transportation Fund*
(h) *Other various funding sources. See agency's capital table located in a separate section of the Budget Summary for more detail.*

Table 36
CAPITAL BUDGET
FY 2010 Appropriations and Authorizations - All Sources of Funding

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding	
CAPITAL FACILITY PROJECTS									
Administrative Services									
1 Statewide capital improvements	$25,394,400	$30,268,100	$0	$55,662,500	$0	$0	$0	$55,662,500	1
2 School for Deaf and Blind	0	0	0	0	0	6,500,000 (a)	0	6,500,000	2
3 National Guard armories	0	0	0	0	0	4,000,000 (a)	0	4,000,000	3
Lease Purchase Authorization and Revenue Bonds									
4 DABC property acquisition	0	0	0	0	0	0	3,800,000 (b)	3,800,000	4
5 DABC warehouse expansion	0	0	0	0	0	0	19,904,000 (b)	19,904,000	5
Other Funds Projects									
6 DNR interagency fire dispatch center	0	0	0	0	3,000,000 (c)	0	0	3,000,000	6
7 DNR curation facility in Vernal	0	0	0	0	7,500,000 (c)	0	0	7,500,000	7
8 DNR seed warehouse expansion	0	0	0	0	650,000 (c)	0	0	650,000	8
9 Veterans' Affairs - Veterans' cemetery	0	0	0	0	3,500,000 (c)	0	0	3,500,000	9
10 UTA long-term lease	0	0	0	0	0 (b)	0	0	0	10
11 DWS sell four buildings	0	0	0	0	0 (b)	0	0	0	11
12 Multi-agency Government Office Building	0	0	0	0	0	18,000,000 (d)	0	18,000,000	12
Total Administrative Services	**25,394,400**	**30,268,100**	**0**	**55,662,500**	**14,650,000**	**28,500,000**	**23,704,000**	**122,516,500**	
Higher Education									
Cash Appropriations and General Obligation Bonds									
13 SLCC Digital Design/Communication Tech Center	0	0	0	0	8,962,500 (e)(f)	21,305,000 (a)	0	30,267,500	13
14 MATC North Utah County Campus	0	0	0	0	0	18,800,000 (a)	0	18,800,000	14
15 U of U Eccles School of Business Building	0	0	0	0	64,445,000 (f)	22,900,000 (a)	0	87,345,000	15
16 OWATC Health Technology Building	0	0	0	0	700,000 (f)	21,812,000 (a)	0	22,512,000	16
17 SUU Gibson Science Center	0	0	0	0	5,000,000 (f)	13,851,000 (a)	0	18,851,000	17
18 Dixie State College Centennial Commons - Design	0	0	0	0	0	3,000,000 (a)	0	3,000,000	18
19 UVU Science/Health Science Building - Design	0	0	0	0	0	2,800,000 (a)	0	2,800,000	19
20 Snow College Library	0	0	0	0	0	14,000,000 (d)	0	14,000,000	20
Lease Purchase Authorization and Board of Regents Revenue Bonds									
21 U of U south campus housing project	0	0	0	0	48,000,000 (g)	0	0	48,000,000	21
22 U of U "green field" site	0	0	0	0	44,000,000 (g)	0	0	44,000,000	22
23 U of U Neuropsychiatric Institute	0	0	0	0	45,000,000 (g)	0	0	45,000,000	23
24 USU Vernal entrepreneurship and energy research ctr	0	0	0	0	3,800,000 (g)	0	0	3,800,000	24
Other Funds Projects									
25 U of U ambulatory care complex	0	0	0	0	0 (e)	0	0	0	25
26 U of U Eccles School of Business Building	0	0	0	0	64,445,000 (f)	0	0	64,445,000	26
27 U of U Kennecott Building	0	0	0	0	8,689,000 (f)	0	0	8,689,000	27
28 U of U Sorenson Arts and Education Complex	0	0	0	0	30,737,000 (f)	0	0	30,737,000	28
29 U of U Meldrum Civil Engineering Building	0	0	0	0	4,477,500 (f)	0	0	4,477,500	29
30 U of U Universe Project	0	0	0	0	0 (b)	0	0	0	30
31 UVU Business Resource Center	0	0	0	0	2,650,000 (c)(e)	0	0	2,650,000	31
32 UVU track and field facility	0	0	0	0	1,200,000 (e)(f)	0	0	1,200,000	32
33 UVU intramural playing field	0	0	0	0	600,000 (e)	0	0	600,000	33
34 SUU baseball and soccer complex	0	0	0	0	2,000,000 (f)	0	0	2,000,000	34
Total Higher Education	**0**	**0**	**0**	**0**	**334,706,000**	**118,468,000**	**0**	**453,174,000**	
TOTAL CAPITAL FACILITY PROJECTS	**$25,394,400**	**$30,268,100**	**$0**	**$55,662,500**	**$349,356,000**	**$146,968,000**	**$23,704,000**	**$575,690,500**	

	General Fund	Education Fund	Other	Total Appropriated	Other Non-Appropriated Funds	G.O. Bonds	SBOA Revenue Bonds	Total Project Funding
OTHER CAPITAL PROJECTS								
Economic Development and Revenue								
35 DCC - Special Service Districts	$0	$0	$5,500,000 *(h)*	$5,500,000	$0	$0	$0	$5,500,000 *35*
Total Economic Development and Revenue	**0**	**0**	**5,500,000**	**5,500,000**	**0**	**0**	**0**	**5,500,000**
Natural Resources								
36 Wildlife Resources	800,000	0	1,705,000 *(h)*	2,505,000	0	0	0	2,505,000 *36*
37 Parks and Recreation	122,700	0	2,250,000 *(h)*	2,372,700	0	0	0	2,372,700 *37*
38 Trust Lands Administration	0	0	11,045,000 *(h)*	11,045,000	0	0	0	11,045,000 *38*
Total Natural Resources	**922,700**	**0**	**15,000,000**	**15,922,700**	**0**	**0**	**0**	**15,922,700**
Public Education								
39 Capital Outlay Program	0	19,568,800	0	19,568,800	0	0	0	19,568,800 *39*
40 Enrollment Growth	0	2,930,900	0	2,930,900	0	0	0	2,930,900 *40*
Total Public Education	**0**	**22,499,700**	**0**	**22,499,700**	**0**	**0**	**0**	**22,499,700**
Transportation								
41 Construction	720,000	0	260,938,800 *(h)*	261,658,800	0	39,500,000 *(i)*	0	301,158,800 *41*
42 Sidewalk Construction	0	0	823,400 *(h)*	823,400	0	0	0	823,400 *42*
43 B and C Road Account	0	0	119,865,900 *(h)*	119,865,900	0	0	0	119,865,900 *43*
44 Centennial Highway program	0	0	119,912,900 *(h)*	119,912,900	0	0	0	119,912,900 *44*
45 Mineral Lease programs	0	0	46,609,000 *(h)*	46,609,000	0	0	0	46,609,000 *45*
46 Critical Highway Needs Fund	0	0	100,000,000 *(h)*	100,000,000	0	0	0	100,000,000 *46*
47 Transportation Investment Fund	0	0	0	0	0	2,207,000,000 *(j)*	0	2,207,000,000 *47*
Total Transportation	**720,000**	**0**	**648,150,000**	**648,870,000**	**0**	**2,246,500,000**	**0**	**2,895,370,000**
TOTAL OTHER CAPITAL PROJECTS	**$1,642,700**	**$22,499,700**	**$668,650,000**	**$692,792,400**	**$0**	**$2,246,500,000**	**$0**	**$2,939,292,400**
TOTAL CAPITAL BUDGET	**$27,037,100**	**$52,767,800**	**$668,650,000**	**$748,454,900**	**$349,356,000**	**$2,393,468,000**	**$23,704,000**	**$3,514,982,900**

(a) General Obligation Bond Authorization Amendments *(SB 201)*
(b) Revenue Bond and Capital Facilities Authorization *(SB 5)*
(c) *Grants (SB 5)*
(d) General Obligation Bond Authorization *(HB 4)*
(e) *Institutional funds (SB 5)*
(f) *Donations (SB 5)*
(g) *Board of Regents revenue bonds (SB 5)*
(h) *Other various funding sources. See agency's capital table located in a separate section of the Budget Summary for more detail.*
(i) Transportation Amendments *(HB 185)*
(j) Transportation Revisions *(SB 239)*

Table 37
DEBT SERVICE
All Sources of Funding
Three-Year Comparison

	General Fund	Education Fund	Dedicated Credits	Restricted/ Trust Funds	Other Funds	Total
Capital Facility General Obligation Bonds						
Principal						
Actual FY 2008	$43,866,100	$15,264,600	$0	$0	($4,865,700)	$54,265,000
Authorized FY 2009	24,848,700	15,461,800	0	0	14,459,500	54,770,000
Appropriated FY 2010	44,748,800	15,461,800	0	0	205,000	60,415,600
Interest and Fees						
Actual FY 2008	7,590,600	1,899,700	0	0	14,952,200	24,442,500
Authorized FY 2009	6,608,000	1,702,500	0	0	(1,077,000)	7,233,500
Appropriated FY 2010	6,627,900	1,702,500	0	0	0	8,330,400
Highway General Obligation Bonds						
Principal						
Actual FY 2008	0	0	0	90,395,900	5,999,100	96,395,000
Authorized FY 2009	0	0	0	112,822,200	107,800	112,930,000
Appropriated FY 2010	0	0	0	151,250,000	6,233,400	157,483,400
Interest and Fees						
Actual FY 2008	0	0	331,700	48,180,900	(16,155,200)	32,357,400
Authorized FY 2009	0	0	0	41,668,800	0	41,668,800
Appropriated FY 2010	0	0	0	56,603,000	(6,500,000)	50,103,000
TOTAL G.O. BOND PAYMENTS						
Actual FY 2008	$51,456,700	$17,164,300	$331,700	$138,576,800	($69,600)	$207,459,900
Authorized FY 2009	31,456,700	17,164,300	0	154,491,000	13,490,300	216,602,300
Appropriated FY 2010	51,376,700	17,164,300	0	207,853,000	(61,600)	276,332,400
Capital Facility Revenue Bonds						
Principal						
Actual FY 2008	$223,000	$0	$115,150,900	$0	($697,400)	$114,676,500
Authorized FY 2009	223,000	0	17,405,600	0	5,624,200	23,252,800
Appropriated FY 2010	223,000	0	13,323,800	0	0	13,546,800
Interest and Fees						
Actual FY 2008	0	0	11,221,200	0	0	11,221,200
Authorized FY 2009	0	0	12,414,400	0	0	12,414,400
Appropriated FY 2010	0	0	7,876,200	0	0	7,876,200
TOTAL REVENUE BOND PAYMENTS						
Actual FY 2008	$223,000	$0	$126,372,100	$0	($697,400)	$125,897,700
Authorized FY 2009	223,000	0	29,820,000	0	5,624,200	35,667,200
Appropriated FY 2010	223,000	0	21,200,000	0	0	21,423,000
TOTAL DEBT SERVICE						
Actual FY 2008	$51,679,700	$17,164,300	$126,703,800	$138,576,800	($767,000)	$333,357,600
Authorized FY 2009	31,679,700	17,164,300	29,820,000	154,491,000	19,114,500	252,269,500
Appropriated FY 2010	51,599,700	17,164,300	21,200,000	207,853,000	(61,600)	297,755,400

Table 38
GENERAL OBLIGATION BONDS OUTSTANDING
As of March 31, 2009

Bond Series or Bond Authorization	Original Amount	Final Maturity Date	Outstanding Principal as of March 31, 2009	Amount Exempt From Statutory Debt Limit	Unissued Bond Authorizations [a]
Capital Facility Projects					
2003A Series	$138,020,000	July 1, 2010	$83,925,000	$0	
2004B Series	93,585,000	July 1, 2011	57,810,000	0	
2007A Series	6,005,000	July 1, 2014	6,005,000	0	
2004 Authorization HB 2 (Pace, L.) - various projects					$4,342,400
2006 Authorization SB 75 (Mansell, L. A.) - USTAR Initiative					111,100,000
2008 Authorization SB 298 (Hickman, J.) - St. George airport					42,500,000
2008 Authorization SB 4 (Jenkins, S.) - USU agricultural science classroom building					43,750,000
2009 Authorization HB 4 (Clark, S.) - various projects					32,320,000
2009 Authorization SB 201 (Niederhauser, W.) - various projects					116,117,700
Capital Facility Projects Subtotal			**$147,740,000**	**$0**	
Highway Projects					
2001B Series (Refunding $208,000,000)	334,250,000	July 1, 2009	$37,650,000	$37,650,000	
2002A Series	151,560,000	July 1, 2011	18,075,000	0	
2002B Series (Refunding)	253,100,000	July 1, 2012	221,125,000	221,125,000	
2003A Series (Refunding $128,700,000)	269,385,000	July 1, 2013	150,200,000	147,200,000	
2004A Series (Refunding)	314,775,000	July 1, 2016	314,775,000	125,315,000	
2004B Series	47,050,000	July 1, 2019	43,850,000	43,850,000	
2007A Series	68,995,000	July 1, 2014	60,395,000	60,395,000	
2009A Series	394,360,000	January 1, 2024	394,360,000	394,360,000	
2007 Authorization HB 158 (Harper, W.) - Mountain View Corridor acquisition					$29,917,300 [b]
2007 Authorization HB 314 (Lockhart, R.) - State highway construction					801,924,300 [b]
2009 Authorization HB 185 (Harper, W.) - various projects					39,895,000 [b]
2009 Authorization SB 239 (Killpack, S.) - State highway construction					2,207,000,000 [b]
Highway Projects Subtotal			**$1,240,430,000**	**$1,029,895,000**	
Total General Obligation Bonds Outstanding			**$1,388,170,000**	**$1,029,895,000**	
Plus Unamortized Premiums			**74,152,084**	**58,009,349**	
Less Deferred Amount on Refunding			**(10,229,097)**	**(6,660,687)**	
Total General Obligation Bonds Payable			**$1,452,092,987**	**$1,081,243,662**	
Debt Per Capita [c]			**$527**		

(a) Bonds authorized but not yet issued.

(b) These bond authorizations are exempt from statutory debt limit calculations.

(c) Based on 2008 population estimate of 2,757,779.

Constitutional Debt Limit, Utah Constitution Article XIV, Section 1

Total Fair Market Value (FMV) of Taxable Property	$282,176,164,234
Constitutional Debt Limit (1.5 percent)	$4,232,642,500
Less: Outstanding General Obligation Debt	(1,452,092,987)
Additional Constitutional Debt Incurring Capacity of the State	$2,780,549,513

The constitution limits general obligation debt to 1.5 percent of the total FMV of taxable property. The FMV of taxable property is based on the Utah Property Tax 2007 Annual Statistical Report.

State Appropriations and Tax Limitation Statutory Debt Limit, Title 63, Chapter 38c, Section 402

Fiscal Year Ending June 30, 2009 Appropriation Limit	$2,541,988,200
Statutory General Obligation Debt Limit (45 percent)	$1,143,894,700
Less: Outstanding General Obligation Debt	(1,452,092,987)
Plus: Statutorily Exempt General Obligation Highway Bonds	1,081,243,662
Remaining Statutory General Obligation Debt Incurring Capacity	$773,045,375

Statute limits outstanding general obligation debt to no more than 45 percent of the maximum allowable limit on appropriations from the General Fund and from non-Uniform School Fund income tax revenues.

Table 39
STATE BUILDING OWNERSHIP AUTHORITY REVENUE BONDS OUTSTANDING
As of March 31, 2009

Bond Series or Bond Authorization	Original Amount	Final Maturity Date	Outstanding Principal as of March 31, 2009	Amount Exempt From Statutory Debt Limit	Unissued Bond Authorizations [a]
1992AB Series	$27,580,000	August 15, 2011	$6,525,000	$0	
1993A Series	6,230,000	January 1, 2013	1,835,000	0	
1998C Series (Refunding)	105,100,000	May 15, 2019	87,950,000	0	
1999A Series	9,455,000	May 15, 2009	405,000	0	
2001A Series	69,850,000	May 15, 2021	5,350,000	0	
2001B Series	25,780,000	May 15, 2024	21,695,000	0	
2003 Series (Refunding $4,455,000)	22,725,000	May 15, 2025	19,095,000	0	
2004A Series (Refunding $19,095,000)	45,805,000	May 15, 2027	43,215,000	0	
2006A Series	8,355,000	May 15, 2027	8,075,000	0	
2007A Series	15,380,000	May 15, 2027	15,380,000	0	
2009A Series	25,505,000	May 1, 2030	25,505,000	0	
1999 Authorization SB 2 (Evans, B.) - Human Services Brigham City office					$2,510,000
2000 Authorization SB 235 (Suazo, P.) - State Fair Park multipurpose building					10,500,000
2008 Authorization HB 5 (Garn, K.) - U of U Cancer Research					90,000,000
2009 Authorization SB 5 (Niederhauser, W.) - DABC property and warehouse expansion					23,704,000
Total State Building Ownership Authority Revenue Bonds Outstanding			**$235,030,000**	**$0**	
Plus Unamortized Premiums			**2,959,201**	**0**	
Less Deferred Amount on Refunding			**(1,069,221)**	**0**	
Total State Building Ownership Authority Revenue Bonds Payable			**$236,919,980**	**$0**	
Debt Per Capita [b]			**$86**		

(a) Bonds authorized but not yet issued.
(b) Based on 2008 population estimate of 2,757,779.

State Building Ownership Authority (SBOA) Statutory Debt Limit, Title 63B, Chapter 1, Section 306

Total Fair Market Value (FMV) of Taxable Property	$282,176,164,234
Statutory Debt Limit (1.5 percent)	$4,232,642,500
Less: General Obligation Debt	(1,452,092,987)
Less: SBOA Lease Revenue Bonds	(236,919,980)
Plus: Statutorily Exempt General Obligation Highway Bonds	1,081,243,662
Plus: Statutorily Exempt SBOA Lease Revenue Bonds	-
SBOA's Additional Debt Incurring Capacity	$3,624,873,195

Statute limits general obligation and SBOA debt to 1.5 percent of the total FMV of taxable property. The FMV of taxable property is based on the Utah Property Tax 2007 Annual Statistical Report.