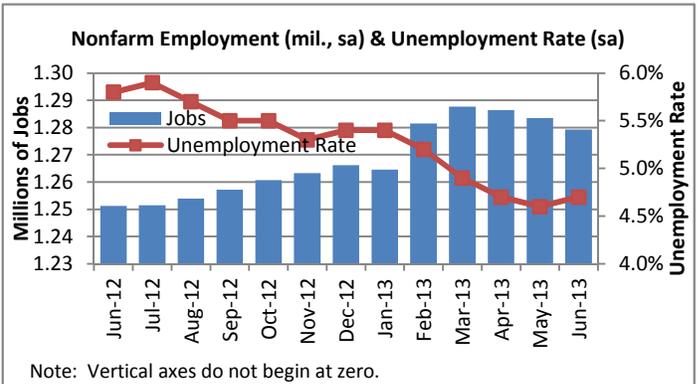


UTAH KEY ECONOMIC PERFORMANCE INDICATORS

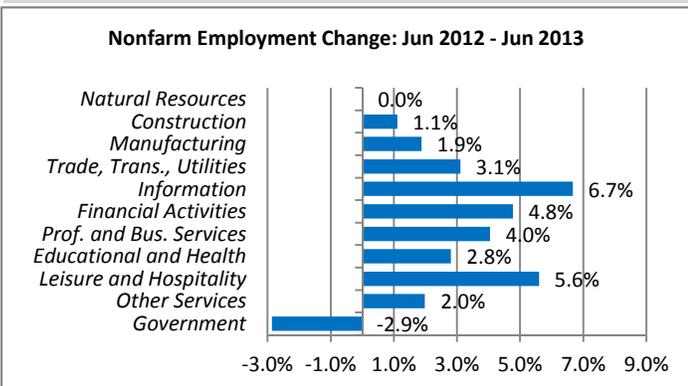
EMPLOYMENT & UNEMPLOYMENT RATE

Utah gained approximately **28,200** jobs between June 2012 and June 2013, an increase of **2.2%** (ranks **6th**); national growth over this time period was **1.7%**. Utah's employment base has grown **106,900** jobs since hitting a trough at the beginning of 2010, growth of **9.1%** over this time is the **2nd** strongest in the nation.

Utah's unemployment rate was **4.7%** in June (65,100 unemployed Utahns), up from **4.6%** last month and down from **5.8%** last year. The US unemployment rate was **7.6%** in June, unchanged from last month and down from **8.2%** last year. Utah's unemployment rate is the **8th lowest** in the nation.



EMPLOYMENT PERFORMANCE BY INDUSTRY



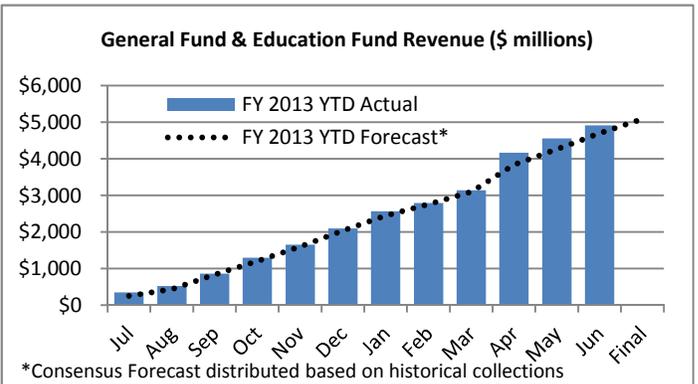
Nine of Utah's major 11 major industrial sectors posted employment growth over the last 12 months. Natural Resources went unchanged and Government posted a decline. The pace of growth in Utah's private sector, **3.4%**, was second only to Idaho (3.7%) and North Dakota (3.6%).

The Trade, Transportation, and Utilities (**+7,500 jobs**), Leisure and Hospitality (**+6,800 jobs**), and Professional and Business Services (**+6,800 jobs**) sectors posted the highest job gains. The highest growth rates were posted by the Information (**+6.7%**), Leisure and Hospitality (**+5.6%**), and Financial Activities (**+4.8%**) sectors.

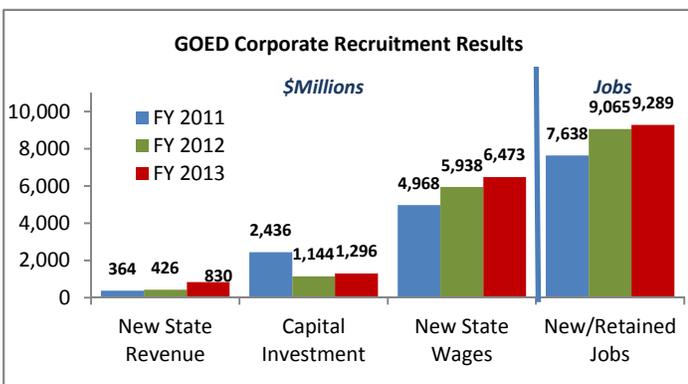
STATE REVENUE

The latest Consensus Forecast anticipates that unrestricted General Fund and Education Fund revenue will grow **4.8%** in FY 2013 and **2.9%** in FY 2014. Based on this forecast, there was an additional **\$425 million** available for appropriation during the 2013 General Session.

GOMB and anticipates that the state will close FY 2013 with a **combined General Fund/Education Fund revenue surplus of between \$135 million and \$195 million**, the result of an improving economy as well as federal tax law changes resulting in the acceleration of some income and profits into the 2012 Tax Year (i.e. FY 2013).



CORPORATE RECRUITMENT & INCENTIVES



GOED recruitment efforts in FY 2013 resulted in post-performance incentives for significant business expansion and relocation activity—more than **9,200 jobs**, more than **\$1.2 billion** in capital investment, and more than **\$6.4 billion** in wages over the next 20 years.

Recent announcements include that Metalcraft Technologies, Inc. (MTI) will invest \$20 million to expand in Cedar City, creating over 960 new jobs and generating over \$740 million in new state wages and over \$60 million in new state tax revenue over the next 20 years. MTI is a full-service, vertically integrated aerospace manufacturer based in rural Utah since 1989.